



# Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Phone : 919681634539

E-mail : kwalitycredit50@yahoo.com, Website : www.kwalitycredit.com

CIN-L65921WB1992PLC056686

July 31, 2017

To  
The Dept. of Corporate Services,  
BSE Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 531206

To  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001  
Scrip Code - 021082

Dear Sir,

## Outcome of Board Meeting held on July 31, 2017.

This is to inform that, the Board of Directors of the Company in its Meeting held on Monday, the 31<sup>st</sup> day of July, 2017, at the Registered Office of the Company at 5.30 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2017, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of the Summarised Unaudited Financial alongwith Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2017, is enclosed herewith.

2. The 25<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Monday, the 25<sup>th</sup> day of September, 2017, at 10.00 a.m.
3. The Register of Members and Share Transfer Books of the Company in respect of Equity Shares shall remain closed from 19<sup>th</sup> September, 2017 to 25<sup>th</sup> September, 2017 (both days inclusive), for the purpose of the 25<sup>th</sup> AGM.
4. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 18<sup>th</sup> September, 2017.
5. The e-voting period will begin on 22<sup>nd</sup> September, 2017 at 9.00 a.m. and end on 24<sup>th</sup> September, 2017, at 5.00 p.m. The remote e-voting module shall be disabled by CDSL for voting thereafter.

The Meeting commenced at 5.30 p.m. and concluded at 6.30 p.m.

Thanking you,

Yours faithfully,  
For Kwality Credit & Leasing Ltd.

  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

Encl. as above



**PACHISIA & ASSOCIATES**  
(Chartered Accountants)

To,  
The Board of Directors  
Kwality Credit & Leasing Limited  
27, Weston Street,  
5<sup>th</sup> Floor, Room No.526  
Kolkata-700 012

**Sub.-: Limited Review Report for the quarter ended 30.06.2017**

We have reviewed the accompanying statement of Standalone unaudited financial results of **KWALITY CREDIT & LEASING LIMITED** ("the company") for the quarter ended 30.06.2017 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

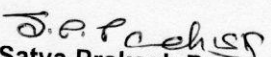
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PACHISIA & ASSOCIATES**

(FRN NO. 327542E)

(Chartered Accountants)

  
(Satya Prakash Pachisia)

(Proprietor)

(M.No.055040)

783, Anandapur,  
Kolkata -700 107,  
Date : The 31<sup>st</sup> day of July, 2017



**KWALITY CREDIT & LEASING LIMITED**

Regd. Office:-27, Weston Street, 5th floor, Room No.526, Kolkata-700 012

CIN-L65921WB1992PLC056686 Phone No. +919681634539

E-Mail ID-kwalitycredit50@yahoo.com, Website-www.kwalitycredit.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2017**

Sl. No.	PARTICULARS	Quarter Ended on			Rs. in lacs
		30/06/2017	31/03/2017	30/06/2016	Twelve Months Ended
		Unaudited	Audited	Unaudited	31/03/2017 (Audited)
I	Revenue from operations				
II	Other Income	16.67	14.23	16.45	62.47
	<b>Total income from Operations (Net)</b>	-	0.03	-	0.19
III	<b>Expenses</b>	<b>16.67</b>	<b>14.26</b>	<b>16.45</b>	<b>62.66</b>
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-
	(d) Employee Benefits expenses	-	-	-	-
	(e) Finance costs	3.63	3.63	3.26	13.77
	(f) Depreciation and amortisation expenses	0.01	1.09	1.23	4.80
	(g) Other Expenses	0.07	0.07	0.07	0.28
	(g)(i) Other expenses-exceeding 10% of Total Expenses - Provision for Sub-Standard Asset	0.96	0.49	0.93	6.61
	(h) Listing Fees	9.52	9.52	9.52	38.08
	<b>Total Expenses</b>	<b>2.88</b>	<b>-</b>	<b>2.29</b>	<b>38.08</b>
V	<b>Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)</b>	<b>17.07</b>	<b>14.80</b>	<b>17.30</b>	<b>63.54</b>
VI	Exceptional Items	(0.40)	(0.54)	(0.85)	(0.88)
VII	<b>Profit(+)/Loss(-) before extraordinary items and tax (V - VI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VIII	Extraordinary Items	(0.40)	(0.54)	(0.85)	(0.88)
IX	<b>Profit/(Loss) before tax (VII- VIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
X	<b>Tax Expense</b>	<b>(0.40)</b>	<b>(0.54)</b>	<b>(0.85)</b>	<b>(0.88)</b>
	1) Current Tax	-	-	-	-
	2) Deferred tax	-	-	-	-
	3) Current Tax expense relating to prior years	-	-	-	-
	4) Income Tax Adjustments of Earlier Years	-	-	-	-
XI	<b>Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)</b>	<b>-</b>	<b>0.07</b>	<b>-</b>	<b>0.07</b>
XII	<b>Profit/(loss) from discontinuing operations</b>	<b>(0.40)</b>	<b>(0.47)</b>	<b>(0.85)</b>	<b>(0.81)</b>
XIII	<b>Tax expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit for the period (XI+XIV)</b>	<b>(0.40)</b>	<b>(0.47)</b>	<b>(0.85)</b>	<b>(0.81)</b>
XVI	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27
XVII	Reserves excluding Revaluation Reserves	-	690.37	-	690.37
XVIII	Earning Per Share (EPS) (in Rs.) (Not annualised)	-	-	-	-
	a Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	(0.01)	(0.01)	(0.02)	(0.02)
	b Basic and diluted EPS (of Rs.10/- each) after Extraordinary items	(0.01)	(0.01)	(0.02)	(0.02)

- Notes :** (1) The Audit Committee reviewed the above results in its Meeting held on July 31, 2017. The Board of Directors at its Meeting held on July 31, 2017 approved the above results and its release.  
(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.  
(3) This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015.

For Pachisia & Associates  
Chartered Accountants  
Registration No : 327542E

*S.P. Pachisia*  
S.P. Pachisia  
Membership no : 055040  
Dated the 31st Day of July, 2017  
Place : Kolkata

By order of the Board  
For Kwality Credit & Leasing Ltd.

*Bhagwan Das Soni*  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

